

**Audit Report
and
Financial Statements**

of

SUNDARBAN GAS COMPANY LIMITED

(A Company of Petrobangla)

**Abir Tower, 218 M. A. Bari Sarak
Sonadanga, Khulna-9100**

For the year ended 30th June, 2021

A B SAHA & CO.

Chartered Accountants

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SUNDARBAN GAS COMPANY LIMITED
(A Company of Petrobangla)

FOR THE YEAR ENDED 30TH JUNE, 2021

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Independent Auditors' Report to the Shareholders of Sundarban Gas Company Limited

Qualified Opinion

We have audited the Financial Statements of **Sundarban Gas Company Limited**, which comprise the Statement of Financial Position as at 30 June, 2021 and the related Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effect of the matters described in the Basis for Qualified opinion paragraph in the financial statements, the accompanying Financial Statements give a true and fair view of the financial position of the company as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

Our audit of the Financial Statements reveals that:

- (a) Bank interest of Tk. 774,436.00 earned out of depreciation fund was credited to Depreciation fund instead of showing income of the company. As a result the net income of the company was understated to that extent.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter and Other matter

In our judgment the following matters are of such importance that these are fundamental to users' understanding of the financial statements. Our opinion is not modified in respect of these matters.

- (a) The Financial Statements of current year have been presented in the formats closely resemble to those of BERC instead of previous format provided by MSIP.
- (b) We draw attention to note No.18 and 31 of the Financial Statements, which describes that exchange fluctuation loss arises on Foreign credit to the extent of Tk.3,098,136.00 as on 30.06.2021 though no repayment of foreign loan was made so far. Fluctuation loss was calculated on the basis of US Dollar exchange rate of 30th June, 2021. Such amount of fluctuation loss was shown as General administrative expenses and at the same time the amount of foreign credit was increased by this amount. Such amount of fluctuation loss may vary at the time of making repayment of foreign loan.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to matter described in the Basis of Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
<p>1. Revenue Recognition Accuracy of recognition, measurement, presentation and disclosures of revenues. These require appropriateness of the basis used to measure revenue recognized over a period, and disclosures including presentation of balances in the financial statements.</p>	<p>Principal Audit Procedures Our audit approach consisted of testing of the design and operating effectiveness of internal controls and procedures as follows:</p> <ul style="list-style-type: none"> * Evaluated the effectiveness of controls over the preparation of information that are designed to ensure the completeness and accuracy. * Detailed analysis of revenue and the timing of its Recognition. * Evaluation of effective application of organization Revenue recognition/Accounting policies. * Tested the relevant information, accounting systems and change relating to contracts and related information used in recording and disclosing revenue. * Performed analytical procedures and test of details for reasonableness and other related material items. * Testing the compliance of Provisions of IAS/IFRS in respect of the basis of recognizing revenue.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, Company performance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws & regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable laws & regulations for safeguarding the assets of the entity and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not is a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Company's Act, 1994, we also report the following:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion, proper Books of Account as required by Law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) The Company's Statement of Financial Position and Statement of Profit or loss and other comprehensive Income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: 31 October, 2021


Ashit Baran Saha FCA
A B SAHA & CO
Chartered Accountants
78, Motijheel C/A, 6th Floor
Dhaka-1000
DVC: 2110310387AS996105



Sundarban Gas Company Limited
Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna

Statement of Financial Position
As at 30th June 2021

Particulars	Notes	30.06.2021 Taka	30.06.2020 Taka
ASSETS			
Non-Current Assets		7,101,760,049	6,325,370,821
Property, plant and equipment	5	541,663,702	632,347,456
Capital work in progress	6	3,184,900,587	3,829,169,354
Investments	7	3,343,774,874	1,855,954,011
Loan to employees	8	31,420,886	7,900,000
Current Assets		3,557,280,536	3,475,211,524
Inventories	9	20,798,941	17,873,749
Trade Debtors	10	1,144,085,444	965,666,842
Other receivables	11	595,756,904	352,141,893
Advance, deposit & prepayments	12	937,823,226	477,353,502
Cash and Cash equivalent	13	858,816,021	1,662,175,538
TOTAL ASSETS		10,659,040,585	9,800,582,345
EQUITY AND LIABILITIES			
Shareholders' Equity		2,073,982,055	1,598,609,337
Share capital	14	1,000,000,000	700
Equity Investment by Govt.	15	-48	497,240,048
Revenue reserve	16	1,073,982,007	1,101,368,589
Long-Term Borrowings		3,758,882,731	3,800,898,196
Unsecured loan-local sources	17	1,127,014,597	1,172,128,200
Unsecured loans- foreign sources	18	2,631,868,134	2,628,769,996
Other Long-Term Liabilities		1,423,883,368	1,219,857,297
Provision for Interest of SWGDNP	19	1,147,165,500	996,012,000
Customers' security deposit	20	76,399,440	60,692,930
Depreciation Fund	21	200,318,428	163,152,367
Current Liabilities		3,402,292,431	3,181,217,515
Trade and other payable	22	1,785,571,629	1,504,860,544
Group current accounts	23	47,230,133	48,024,973
Beneficiary profit participation fund (BPPF) and BPPWF payable	24	55,118,424	48,489,144
Provision for corporate tax	25	904,586,557	649,426,820
Creditor and Accruals	26	37,260,837	115,641,549
Liability For Interest Payable	27	141,043,575	151,153,500
Deposit From Natun Biddut	28	431,481,276	663,620,985
Total Liabilities		8,585,058,530	8,201,973,008
TOTAL EQUITY AND LIABILITIES		10,659,040,585	9,800,582,345

The annexed notes form an integral part of these Financial Statements.


Company Secretary


Head of Accounts/Finance


Managing Director


Director

This is the Statement of Financial Position referred to in our separate report of even date.

Place: Dhaka
Date: 31 October 2021


Ashit Baran Saha FCA
A B Saha & Co.
Chartered Accountants
DVC: 2110310387AS996105




Sundarban Gas Company Limited
Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June 2021

Particulars	Notes	2020-2021 Taka	2019-2020 Taka
Revenue	29	5,009,583,941	4,890,520,340
Less: Cost of sales	30	3,969,365,312	3,891,872,207
Gross Profit		1,040,218,629	998,648,133
Less: Operating expenses:			
General administrative expenses	31	212,022,715	174,361,026
Gross Operating Profit for the year		828,195,914	824,287,107
Less: Financial expense	32	143,094,362	153,989,279
Net Operating Profit for the year		685,101,552	670,297,828
Add: Non Operating Income		210,195,769	177,159,626
Investment Income	33	109,892,179	40,818,108
Financial Income	34	74,419,449	123,908,638
Other Non-Operating Income	35	25,884,141	12,432,880
Profit before BPPF and BPPWF		895,297,321	847,457,454
Less: Provision for contribution to BPPF & BPPWF	36	44,764,866	42,372,873
Profit before income tax		850,532,455	805,084,581
Less: Income tax expense		255,159,737	261,652,489
Current tax	37	255,159,737	261,652,489
Deferred tax (income)/expense		-	-
Net profit after income tax		595,372,718	543,432,092
Profit Brought Forward From Previous Year		1,101,368,589	654,829,804
Prior Year Adjustments	38	-	3,106,693
Profit Available for Distribution		1,696,741,307	1,201,368,589
Appropriation Account:			
Contribution to National Exchequer		120,000,000	100,000,000
Bonus share Issue		502,759,300	-
Balance transferred to Statement of Financial Position		1,073,982,007	1,101,368,589

The annexed notes form an integral part of these Financial Statements.



Company Secretary


Head of Accounts/Finance


Managing Director


Director

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.


Ashit Baran Saha FCA
A B Saha & Co.

Chartered Accountants
DVC: 2110310387AS996105

Place: Dhaka

Date: 31 October 2021



Sundarban Gas Company Limited
Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna

Statement of Changes in Equity
For the year ended 30th June 2021

Particulars	(Amount in Taka)				
	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total Equity
Balance as on 01 July 2020	700.00	497,240,048.00	-	1,101,368,589.00	1,598,609,337.00
Equity received from Govt.	-	-	-	-	-
Equity refund	-	-	-	-	-
Net profit for the year	-	-	-	595,372,718.00	595,372,718.00
Dividend	-	-	-	(120,000,000.00)	(120,000,000.00)
Share Issue	999,999,300.00	(497,240,000.00)	-	(502,759,300.00)	-
Balance as at 30 June 2021	1,000,000,000.00	48.00	-	1,073,982,007.00	2,073,982,055.00
Balance as on 01 July 2019	700.00	497,240,048.00	-	654,829,804.00	1,152,070,552.00
Equity received from Govt.	-	-	-	-	-
Equity refund	-	-	-	-	-
Net profit for the year	-	-	-	543,432,092.00	543,432,092.00
Dividend	-	-	-	(100,000,000.00)	(100,000,000.00)
Prior Year Adjustment for Disputed Sale:	-	-	-	3,106,693.00	3,106,693.00
Balance as at 30 June 2020	700.00	497,240,048.00	-	1,101,368,589.00	1,598,609,337.00


Company Secretary


Head of Accounts/Finance


Managing Director


Director

This is the Statement of Changes in Equity referred to in our separate report of even date.



Ashit Baran Saha FCA

A B Saha & Co.

Chartered Accountants

DVC: 2110310387AS996105

Place: Dhaka


Date: 31 October 2021

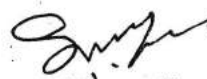


Sundarban Gas Company Limited
Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna

Statement of Cash Flows
For the year ended 30th June 2021

Particulars	Notes	2020-2021 Taka	2019-2020 Taka
A. Cash flows from operating activities			
Net profit/loss for the year		595,372,719	543,432,092.00
Depreciation & Amortisation		36,391,625	35,207,324.20
		631,764,344	578,639,416.20
Decrease/(Increase) in Inventories of stores		(2,925,192)	267,329.24
Decrease/(Increase) in Advance and Deposit		(460,469,724)	(195,569,087.73)
Decrease/(Increase) in Trade debtors		(178,418,602)	(658,411,720.68)
Decrease/(Increase) in Other Receivable		(243,615,012)	382,418,830.89
Increase/(Decrease) in Trade and other payable		280,711,084	489,871,232.42
Increase/(Decrease) in Group Current Account		(794,840)	6,841,852.57
Increase/(Decrease) in creditors and accruals		(78,380,712)	93,634,823.73
Increase/(Decrease) in Interest Payable		(10,109,925)	-
Increase/(Decrease) in Natun Biddut		(232,139,709)	633,825,437.50
Increase/(Decrease) in Workers' Profit Participation Fund		6,629,280	13,299,100.00
Increase/(Decrease) in Provision for Corporate Tax		255,159,737	261,652,489.00
Increase/(Decrease) in Depreciation Fund For Bank Interest		774,436	108,470.00
Net cash (used in)/flow from operating activities		(31,814,835)	1,606,578,173.14
B. Cash flows from investing activities			
Fixed assets acquired		90,683,754	(110,870,368.00)
Project development/Capital WIP		644,268,768	(40,816,171.12)
Fixed Deposits		(1,487,820,863)	(1,515,393,511.44)
Loan to Employees		(23,520,886)	(7,900,000.00)
Net cash used in investing activities		(776,389,227)	(1,674,980,050.56)
C. Cash flows from financing activities			
Share Issue		999,999,300	
Bonus share Issue		(502,759,300)	
Equity Investment by Govt.		(497,240,000)	
Unsecured loan-local sources		(45,113,603)	(31,863,603.00)
Unsecured loans- foreign sources		3,098,138	202,388,204.00
Interest of SWGDNP		151,153,500	151,153,500.00
Customers security deposits		15,706,510	4,465,257.00
Divident Paid		(120,000,000)	(100,000,000.00)
Prior year Adjustment (Disputed Sales/Income Tax)		-	3,106,692.61
Net cash used in financing activities		4,844,545	229,250,050.61
D. Net (decrease)/increase in cash and bank balances (A+B+C)		(803,359,517)	160,848,173.19
E. Cash and bank balances at beginning of the year		1,662,175,538	1,501,327,365.25
F. Cash and bank balances at the end of the year		858,816,021	1,662,175,538.00


Company Secretary



Head of Accounts/Finance


Managing Director


Director

This is the Statement of Cash Flows referred to in our separate report of even date.

Place: Dhaka,
Date: 31 October, 2021


Ashit Baran Saha FCA
A B Saha & Co.
Chartered Accountants
DVC: 2110310387AS996105



SUNDARBAN GAS COMPANY LIMITED
(A Company of Petrobangla)
ABIR TOWER, 218 M. A. BARI SARA, SONADANGA, KHULNA-9100

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE, 2021

1.0 Legal Status and Principal Activities

Sundarban Gas Company Limited was incorporated in Bangladesh on 23rd November, 2009 under the Companies Act, 1994 as a Public Limited Company vide Reg. No. KHC- 855/09. The Company got business commencement certificate on the same date. Since the formation of SGCL in November, 2009 it did not have any revenue income upto April 2013. Company's income source was created after handing over the Transmission and Distribution line by BAPEX to SGCL in May, 2013.

The Principal activities of the Company are to purchase gas from gas producing companies of Petrobangla and distribution of natural gas to different category of consumers under Bhola district and a power station of NWPGL at Bharamara, Kushtia.

2.0 Financial Structure

The company's financial structure comprises:

- 2.1 Equity capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.
2.2 Long term loan comprising foreign and local currency loans.

3.0 Preparation and Presentation of Financial Statements

The financial statements of the company are prepared using the historical cost convention and on a going concern basis. The financial statements are prepared in accordance with International Accounting Standards (IAS). The Formats and Instructions of MSIP as well as BEREC were followed in preparing and presenting the Financial Statements. The related provisions of Companies Act, 1994 have also been complied with.

4.0 Significant Accounting Policies

4.1 Basis of Accounting

The Financial Statements have been prepared on a going concern basis under historical cost convention in accordance with Generally Accepted Accounting Principles.

4.2 Fixed Assets (Property, Plant and Equipment)

Tangible Fixed Assets are carried at historical cost. Depreciation on tangible Fixed Assets except freehold land are shown separately in depreciation Fund Account.

4.3 Depreciation

Depreciation is charged on all Fixed Assets on straight line basis at rates varying from 2.5% to 20% depending on the category and useful life of Fixed Assets. Depreciation on addition to Fixed Assets is charged from the date of their acquisition.

4.4 Incorporation of Project Cost

Govt. Equity/loan, ADB loan and On-going project expenditure have been incorporated in Company's Books of Accounts as Equity Investment by Govt., Unsecured loan (local/foreign) and Capital work in Progress respectively.

4.5 Revenue

The company's main source of income comes from distribution of gas to different categories of customers at the prices set by Bangladesh Energy Regulatory Commission. Sales are valued on accrual basis except in respect of penalties for late payment by gas customers which are shown on cash basis under the head other operational income.

4.6 Expenditure

All known expenditure have been accounted for in the final accounts irrespective of whether the same is paid or not up to 30th June, 2021.

4.7 Provision for Tax

Provision for corporate tax has been made @ 30% on net profit earned during the year as per Income Tax Ordinance, 1984.



4.8 Interest on Loan

Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to income statement. During the year 2020-2021 interest on loan was charged at applicable rate and it was shown in income statement.

4.9 Beneficiary Profit Participation Fund

Provision has been made for beneficiary's participation fund @ 5% of net profit and such provision has been shown in the Income Statement as charge and in the Statement of Financial Position as current liabilities.

4.10 Going Concern

The company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainty related to events or condition which may have significant doubt upon the company's ability to continue as a going concern.

5. Property, plant and equipment

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening Balance	632,347,456	521,477,088.03
Add: Procured during the year	3,316,246	110,870,368.00
	635,663,702	632,347,456.03
Less: Adjustment during the year	(94,000,000)	-
Balance as at 30th June, 2021	541,663,702	632,347,456.03

Schedule of property, plant and equipment is given in Annexure - A.

6. Capital work in progress

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	3,829,169,354	3,788,353,183
Add: Interest on ADB & GOB Loan	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain)	-	202,388,204
	3,829,169,354	3,990,741,387
Less: Adjustment during the year	644,268,767	161,572,033
Balance as at 30th June, 2021	3,184,900,587	3,829,169,354

6.1 Capital Work in Progress (SWGDNP)- Company's Investment

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	124,101,909	131,111,743.9
Add: Expenditure during the year	-	-
	124,101,909	131,111,744
Less: Adjustment during the year	(452,071)	7,009,835
Balance as at 30th June, 2021	124,553,980	124,101,909

The above balance represents the project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-15, 2015-2016 & 2016-2017.

6.2 Capital Work in Progress (SWGDNP)- Project's Investment

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	3,705,067,446	3,657,241,439
Add: Interest on ADB & GOB Loan	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain)	-	202,388,204
	3,705,067,446	3,859,629,643
Less: Adjustment during the year	644,720,838	154,562,198
Balance as at 30th June, 2021	3,060,346,608	3,705,067,446

7. Investments

	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Investment in FDR (Govt. Bank)	2,990,272,571	1,376,400,504
Investment in FDR (Scheduled Private Bank)	353,502,303	479,553,507
Balance as at 30th June, 2021	3,343,774,874	1,855,954,011



7.1 Investment in FDR (Govt. Bank)		Amount (Tk.)	Amount (Tk.)
		<u>30.06.2021</u>	<u>30.06.2020</u>
Sonali Bank Ltd		146,204,071	850,303,500
Janata Bank Ltd.		300,000,000	85,719,250
Agrani Bank Ltd		2,217,340,500	74,988,000
Bangladesh Development Bank Ltd.		100,000,000	232,503,254
Rupali Bank Ltd.		226,728,000	72,304,000
Bangladesh Krishi Bank Ltd		-	60,582,500
		<u>2,990,272,571</u>	<u>1,376,400,504</u>

7.2 Investment in FDR (Scheduled Private Bank)		Amount (Tk.)	Amount (Tk.)
		<u>30.06.2021</u>	<u>30.06.2020</u>
IFIC Bank Ltd.		-	182,447,384
National Bank Ltd.		-	79,837,354
Shahajalal Islami Bank Ltd.		-	63,765,729
The City Bank Ltd.		-	72,288,039
Standard Bank Ltd.		-	50,000,000
NRB Global Bank Ltd.		33,502,303	31,215,000
One Bank Limited		50,000,000	-
First Security Bank Ltd.		150,000,000	-
Social Islami Bank Ltd.		100,000,000	-
Bangladesh Commerce Bank Ltd.		10,000,000	-
Community Bank Ltd.		10,000,000	-
		<u>353,502,303</u>	<u>479,553,507</u>

8. Loan to employees

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	7,900,000	-
Advance paid during the year	22,900,000	7,900,000.00
Interest Receivables on HB Loan	620,886	-
	<u>31,420,886</u>	<u>7,900,000</u>
Less :Adjustment during the year	-	-
Balance as at 30th June, 2021	<u>31,420,886</u>	<u>7,900,000</u>

The above balance represents the amount of house building loan paid to employee alongwith interest thereon as on 30.06.2021.

9. Inventories of Stores and Other Materials

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Stationery stores	160,680	36,327
Electrical & electronic stores	8,157	8,157
Pipeline material stores	20,549,876	17,752,203
Printing material stores	80,228	77,062
Balance as at 30th June, 2021	<u>20,798,941</u>	<u>17,873,749</u>

10. Trade Debtors

The above balance represents receivable against gas bill from PDB and other customers.

<u>Category of customers</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Power (PDB)	1,110,302,507	935,278,619
Industrial	17,678,845	13,730,715
Domestic	7,775,351	10,206,352
Commercial	109,899	140,597
Captive	8,218,842	6,310,559
Balance as at 30th June, 2021	<u>1,144,085,444</u>	<u>965,666,842</u>



11. **Other Receivables**

Particulars	Amount (Tk.) 30.06.2021	Amount (Tk.) 30.06.2020
Opening balance	352,141,893	734,560,724
Addition during the year:		
Misc. Recoverable	44,302	-
Petrobangla Support for shortfall	-	-
Receivables for Materials	644,268,767	154,562,198
	996,454,962	889,122,921
Less :Adjustment during the year	400,698,058	536,981,028
Balance as at 30th June, 2021	595,756,904	352,141,893

The above balance represents receivable against materials supply to other Company and misc. recoverables.

11.1 **Receivable for Short Fall Fund**

Particulars	Amount (Tk.) 30.06.2021	Amount (Tk.) 30.06.2020
Opening balance	19,501,162	19,501,162
Addition during the year:		
Petrobangla Support for shortfall	-	-
Other Receivable	-	-
	19,501,162	19,501,162
Less :Adjustment during the year	19,501,162	-
Balance as at 30th June, 2021	-	19,501,162

11.2 **Receivables for Materials (Inter Company)**

Particulars	Amount (Tk.) 30.06.2021	Amount (Tk.) 30.06.2020
GTCL	49,704	4,480,593
JGTDSL	8,311,391	15,360,079
BGDCL	107,701,054	103,032,460
KGDCL	47,978,553	114,318,856
PGCL	152,699,038	47,426,353
TGTDCL	278,972,862	48,022,389
Balance as at 30th June, 2021	595,712,602	332,640,731

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

12. **Advance, Deposit and Pre-Payments (12.1+12.2+12.3+12.4)**

Particulars	Amount (Tk.) 30.06.2021	Amount (Tk.) 30.06.2020
Opening balance	477,353,502	281,784,413
Addition during the year:		
Deposit	-	-
Advance Tax	332,731,397	196,336,308
Other advance	12,643,035	39,278,490
Cash Margin for LC.	188,703,000	-
	1,011,430,934	517,399,212
Less : Adjustment during the year	73,607,708	40,045,710
Balance as at 30th June, 2021	937,823,226	477,353,502

12.1 **Deposit With T & T**

Particulars	Amount (Tk.) 30.06.2021	Amount (Tk.) 30.06.2020
Opening balance	2,160	2,160
Addition during the year	-	-
	2,160	2,160
Adjustment during the year	-	-
Balance as at 30th June, 2021	2,160	2,160



12.2 Advance Income Tax

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	476,962,229	280,625,920
Advance Tax during the year	332,731,397	196,336,308
	809,693,626	476,962,229
Less :Adjustment during the year	-	-
Balance as at 30th June, 2021	809,693,626	476,962,229

12.3 Other Advance

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	389,113	1,156,333
Advance paid during the year	12,643,035	39,278,490
	13,032,148	40,434,823
Less :Adjustment during the year	12,693,035	40,045,710
Balance as at 30th June, 2021	339,113	389,113

12.4 Cash Margin For LC

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	-	-
Advance paid during the year	188,703,000.00	-
	188,703,000.00	-
Less :Adjustment during the year	60,914,673.00	-
Balance as at 30th June, 2021	127,788,327.00	-

13. Cash and Cash equivalent

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Cash in hand	-	-
Cash at bank		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000030	-	66,783,971
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	22,446,064	96,980,516
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	64,527,460	9,409,644
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	10,318,428	27,140,296
SBL, Cor. Br. Khulna, A/C. No. SND-27151030000058	12,861,281	65,196,077
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	3,592,490	27,141,011
IFIC, Kawranbazar Branch, A/C. No. SND-1017-475855-041	5,036	5,970
IFIC Bank Ltd., Kawran Bazar Branch, A/c No. 1017-549841-041	489,770,908	51,529,489
IFIC Bank Ltd., Bhola Branch, A/c No. 5202-088435-041	-	252,626
IFIC Bank Ltd., Sonadanga Branch, A/c No. SND - 0170-171532-041	17,282,993	61,916,108
National Bank, KDA Branch A/C No. 1066002773136	76,496,611	231,761,549
National Bank, Khulna Branch A/C No. 1007003498670	99,055,348	969,908,456
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200002326426	1,713,279	8,806,094
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200002326439	-	6,037,795
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200012686187	8,142,917	5,712,607
Exim Bank Ltd., Bhola Branch, Bank A/c No. 11513100013738	23,815,904	6,442,759
Social Islami Bank Ltd., Bhola Branch, Bank A/c No. 13513600000044	12,625,344	6,286,389
National Bank, Bhola Branch, Bank A/c No. 1056003058908	1,451,250	1,676,920
UCBL, Bhola Branch, Bank A/c No. 15913010000000052	406,421	633,961
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	1,276,841	571,014
Bank Asia, Bhola Branch, Bank A/c No. 61436000006	11,896,890	15,271,029
Shahajalal Islami Bank Ltd, KDA Branch A/C No. 11011310000582	-	1,114,647
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	1,130,556	1,596,610
Balance as at 30th June, 2021	858,816,021	1,662,175,538

14. Share capital

a. Authorised Capital:

The authorized capital of the company is Tk. 300,00,00,000.00 divided into 3,00,00,000 shares of Tk. 100.00 each.

b. Paid up capital:

The paid up capital of the company is Tk. 100,00,00,000.00 divided into 1,00,00,000 shares of Tk. 100.00 each.



15. Equity Investment By Govt.

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	497,240,048	497,240,048
Addition during the year	-	-
	497,240,048	497,240,048
Less: Transferred to Paid-up-capital	497,240,000	-
Balance as at 30th June, 2021	48	497,240,048

The equity portion of ADP released for the project has been treated as Equity investment by Govt.

16. Revenue Reserve

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	1,101,368,589	654,829,804
Net Profit for the year	595,372,718	543,432,092
Add/(Less) Prior years adjustment	-	3,106,693
	1,696,741,307	1,201,368,589
Less: Divident paid	120,000,000	100,000,000
Less: Transfer to Paid-Up-Capital	502,759,300	-
Less: Income tax Settlement	-	-
Balance as at 30th June, 2021	1,073,982,007	1,101,368,589

17. Unsecured Loan-Local Sources (17.1+17.2)

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	1,172,128,200	1,203,991,803
Addition during the year	-	-
	1,172,128,200	1,203,991,803
Less: Refund during the year	45,113,603	31,863,603
Balance as at 30th June, 2021	1,127,014,597	1,172,128,200

17.1 Loan From Petrobangla

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	426,268,127	458,131,730
Add; Received during the year	-	-
	426,268,127	458,131,730
Less: Refund during the year	45,113,603	31,863,603
Balance as at 30th June, 2021	381,154,524	426,268,127

17.2 Loan From GOB

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	745,860,073	745,860,073
Add: Received during the year	-	-
	745,860,073	745,860,073
Less: Refund during the year	-	-
Balance as at 30th June, 2021	745,860,073	745,860,073

18. Unsecured Loan-Foreign Sources

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	2,628,769,996	2,426,381,792
Add: Received during the year	-	-
Add: Foreign Exchange Flactuation Loss/(Gain)	3,098,138	202,388,204
Balance as at 30th June, 2021	2,631,868,134	2,628,769,996

Amount paid by ADB against foreign procurements has been treated as ADB Loan.



18.1 **Foreign Exchange Fluctuation (Loss)/Gain**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Principal Foreign Loan at exchange rate of 30.06.2020	2,628,769,996	2,426,381,813
Less: Loan balance considering Exchange Rate of 30.06.2021	2,631,868,134	2,628,770,017
Balance as at 30th June, 2021	(3,098,138)	(202,388,204)

Note: IAS-21 "The effects of changes in Foreign Exchange Rate" describes how to account for foreign currency transactions and operations in financial statements, and also how to translate financial statements into a presentation currency. Considering the provisions of IAS-21 Exchange Fluctuation loss has been calculated on the basis of Exchange rate of 30.06.2021 and accounted for accordingly.

19. **Provision for Interest on Project Loan**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	996,012,000	996,012,000
Interest on ADB Loan	121,319,100	-
Interest on GOB Loan	29,834,400	-
Balance as at 30th June, 2021	1,147,165,500	996,012,000

20. **Customers Security Depositis**

<u>Customers category</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Domestic	19,731,390	19,230,303
Commercial	715,332	616,098
Industrial	33,267,134	26,128,528
Captive power	22,685,584	14,718,001
Balance as at 30th June, 2021	76,399,440	60,692,930

This amount represents deposits by the customers as security against gas connection as required under Gas Marketing Policy 2014 are shown as long-term liabilities. Such deposits are not repayable till gas supply to the customers continues. However total sum of Tk.76,000,000.00 have been invested in FDR with banks.

21. **Depreciation Fund**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	163,152,367	128,124,650
Addition during the year	36,391,625	34,919,247
Interest on deposit	774,436	108,470
Balance as at 30th June, 2021	200,318,428	163,152,367

22. **Trade and other payable**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Liabilities for gas purchases (Note: 22.1)	1,203,636,700	797,544,486
Liabilities for transmission charges (Note: 22.2)	57,380,512	57,856,961
Liability for PDF (Note: 22.3)	-	2,689,952
Liability for Gas Development Fund (Note: 22.4)	42,055,872	56,560,495
Liability for Support for Shortfall (Note: 22.5)	-	103,898,286
Liability for Energy Security Fund (Note: 22.6)	51,139,776	126,173,573
Liability for LNG Charge (Note: 22.7)	431,358,769	360,136,791
	1,785,571,629	1,504,860,544

22.1 **Liabilities for gas purchases**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	797,544,486	604,483,824
Add: Payable for the year	1,246,119,173	1,230,240,565
	2,043,663,659	1,834,724,389
Less: Paid during the year	840,026,959	1,037,179,903
Balance as at 30th June, 2021	1,203,636,700	797,544,486

The above balance represents outstanding amount payable to Petrobangla, BAPEX & BGFL against their share of production margin and VAT on total gas purchase quantity.



22.1.1 Payable for VAT (BGFCL):		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	79,292,042	2,551,892
Add: Payable for the year	303,506,337	268,308,800
	<u>382,798,379</u>	<u>270,860,692</u>
Less: Paid during the year	304,159,303	191,568,650
Balance as at 30th June, 2021	<u>78,639,076</u>	<u>79,292,042</u>
22.1.2 Payable for VAT (BAPEX)		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	59,731,891	67,056,319
Add: Payable for the year	268,058,071	295,972,800
	<u>327,789,962</u>	<u>363,029,119</u>
Less: Paid during the year	241,995,704	303,297,228
Balance as at 30th June, 2021	<u>85,794,258</u>	<u>59,731,891</u>
22.1.3 Payable for Production Charge		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	658,520,553	534,875,613
Add: Payable for the year	674,554,765	665,958,965
	<u>1,333,075,318</u>	<u>1,200,834,578</u>
Less: Paid during the year	293,871,952	542,314,025
Balance as at 30th June, 2021	<u>1,039,203,366</u>	<u>658,520,552</u>
22.1.3.1 Payable for Production Charge (Petrobangla)		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	91,274,479	39,522,967
Add: Payable for the year	52,083,609	51,751,512
	<u>143,358,088</u>	<u>91,274,479</u>
Less: Paid during the year	-	-
Balance as at 30th June, 2021	<u>143,358,088</u>	<u>91,274,479</u>
22.1.3.2 Payable for Production Charge (BGFCL)		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	471,825,184	180,725,854
Add: Payable for the year	329,286,595	291,099,330
	<u>801,111,779</u>	<u>471,825,184</u>
Less: Paid during the year	-	-
Balance as at 30th June, 2021	<u>801,111,779</u>	<u>471,825,184</u>
22.1.3.3 Payable for Production Charge (BAPEX)		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	95,420,890	314,626,792
Add: Payable for the year	293,184,561	323,108,123
	<u>388,605,451</u>	<u>637,734,915</u>
Less: Paid during the year	293,871,952	542,314,025
Balance as at 30th June, 2021	<u>94,733,499</u>	<u>95,420,890</u>
22.2 Liability for transmission charges		
Particulars	Amount (Tk.)	Amount (Tk.)
	30.06.2021	30.06.2020
Opening balance	57,856,961	2,621,852
Add: Payable for the year	221,459,224	195,776,664
	<u>279,316,185</u>	<u>198,398,516</u>
Less: Paid during the year	221,935,673	140,541,555
Balance as at 30th June, 2021	<u>57,380,512</u>	<u>57,856,961</u>



The above balance represents gas transmission charges of Tk. 0.1565/CM payable to Gas Transmission Company Ltd. (GTCL) for gas transmitted to SGCL System through its pipeline.

22.3 Liability for Price Deficit Fund (PDF)

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	2,689,952.00	2,689,951.84
Add: Payable for the year	-	-
	<u>2,689,952.00</u>	<u>2,689,951.84</u>
Less: Paid/Adjustment during the year	2,689,952.00	-
Balance as at 30th June, 2021	<u>-</u>	<u>2,689,951.84</u>

Price Deficit Fund (PDF) has been created with effect from 1st December 1998 as per order no. 15-1(Gas)/92(Vol.-2)/330 dated 29.08.1999 of the Ministry of Energy & Mineral Resources with a view to covering the possible deficit, if arises, in payment of gas bills in foreign exchange against cost of gas purchased from International Oil Companies (IOC) under Production Sharing Contract.

22.4 Liability for Gas Development Fund (GDF)

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	56,560,495.00	29,802,427.36
Add: Payable for the year	167,015,561.00	164,886,928.00
	<u>223,576,056.00</u>	<u>194,689,355.36</u>
Less: Paid during the year	181,520,184.00	138,128,859.94
Balance as at 30th June, 2021	<u>42,055,872.00</u>	<u>56,560,495.42</u>

Gas Development Fund (GDF) has been created by the order of BERC (Order no.2009/8) with effect from Aug-09 to provide necessary fund against risky exploration and overall development of Gas Sector.

22.5 Liability for Support for Shortfall

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	103,898,286	103,898,286
Add: Payable for the year	-	-
	<u>103,898,286</u>	<u>103,898,286</u>
Less: Paid/Adjustment during the year	103,898,286	-
Balance as at 30th June, 2021	<u>-</u>	<u>103,898,286</u>

Bangladesh Energy Regulatory Commission (BERC) has re-fixed the end user price of gas and introduced a new component named "Support for Shortfall" from 1 March 2017 by issuing an order (BERC Order # 2017/02, dated 23 February 2017). As per the order the amount of Shortfall is payable to Petrobangla. Accordingly the company is being calculated the cost and payable amount against Support for shortfall on the basis of category wise purchase quantity as well as rate fixed by the BERC.

22.6 Liability for Energy Security Fund (ESF)

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	126,173,573	75,599,199
Add: Payable for the year	184,637,466	182,285,101
Interest earned from Bank	-	1,998,952
	<u>310,811,039</u>	<u>259,883,253</u>
Less: Paid during the year	259,671,263	133,709,680
Balance as at 30th June, 2021	<u>51,139,776</u>	<u>126,173,573</u>

Bangladesh Energy Regulatory Commission has re-fixed the end user price of gas and created Energy Security Fund (ESF) from 1 September 2015 by issuing an order (BERC Order # 2015/09, dated 27 August 2015). As per Clause 9.2 of the order the Energy Security Fund has been created by the adjustment of Commodity price of gas on weighted average amount of Tk1.01/cm. For the compliance of order the company has maintained the said fund by transferring the commodity price of Gas from 1 September 2015 and also opened a separate bank account to deposit the amount of fund upto March 2018. As per the instruction of Petrobangla the total amount of fund along with its interest have been deposited in favor of fund's bank account under the control of Petrobangla. Later on as per fund policy Bangladesh Oil, Gas and Mineral Resource Corporation (Petrobangla) sent a letter with request to transfer to them of the amount of fund through cheque in every month. Accordingly the company is issuing cheque against the amount of fund to Petrobangla in every month.



22.7 **Liability for LNG Charge**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	360,136,791	195,121,666
Add: Payable for the year	2,150,133,888	2,118,683,006
	<u>2,510,270,679</u>	<u>2,313,804,672</u>
Less: Paid during the year	2,078,911,910	1,953,667,882
Balance as at 30th June, 2021	<u>431,358,769</u>	<u>360,136,791</u>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

23. **Group current accounts**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Bangladesh Oil, Gas & Mineral Corporation- (Petrobangla)	32,111,605	32,111,605
Titas Gas T & D Company Ltd (TGTDC L)	1,544,870	1,544,870
Bangladesh Gas Fields Company Limited (BGFCL)	1,910,985	1,910,505
Pashchimanchal Gas Company Limited (PGCL)	1,104,876	7,578
Jalalabad Gas T & D Systems Ltd. (JGTDSL)	35,931	2,819,243
Karnaphuli Gas Distribution Company Limited (KGDCL)	1,786,141	1,786,141
Gas Transmission Company Limited (GTCL)	(320,860)	1,777,657
Barapukuria Coal Mine Company Limited (BCMCL)	1,346	1,371,211
Maddhapara Granite Mining Company Limited (MGMCL)	3,968,255	158,839
Bakhrabad Gas Distribution Company Limited (BGDCL)	5,500,032	4,537,324
Bangladesh Petroleum Exploration & Production Co. Ltd. (BAPEX)	-	-
Rupantarita Prakritik Gas Company Ltd. (RPGCL)	(46,114)	-
Sylhet Gas Fields Company Ltd.(SGFCL)	(366,934)	-
Balance as at 30th June, 2021	<u>47,230,133</u>	<u>48,024,973</u>

The above balance represents the net balance of day to day transactions with Petrobangla and its different companies.

23.1 **Petrobangla Current A/C.**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	32,111,605	33,376,605
Addition during the year	-	41,560
	<u>32,111,605</u>	<u>33,418,165</u>
Less: Payment during the year	-	1,306,560
Balance as at 30th June, 2021	<u>32,111,605</u>	<u>32,111,605</u>

23.2 **TGTDC Current A/C.**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	1,544,870	1,544,870
Addition during the year	-	61,120
	<u>1,544,870</u>	<u>1,605,990</u>
Less: Payment during the year	-	61,120
Balance as at 30th June, 2021	<u>1,544,870</u>	<u>1,544,870</u>

23.3 **BGFCL Current A/C.**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>30.06.2021</u>	<u>30.06.2020</u>
Opening balance	1,910,505	1,456,919
Addition during the year	106,304	825,637
	<u>2,016,809</u>	<u>2,282,555</u>
Less: Payment during the year	105,824	372,050
Balance as at 30th June, 2021	<u>1,910,985</u>	<u>1,910,505</u>



23.4	<u>PGCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	7,578	23,892
	Addition during the year	4,715,398	243,784
		4,722,976	267,676
	Less: Payment during the year	3,618,100	260,098
	Balance as at 30th June, 2021	1,104,876	7,578
23.5	<u>JGTDSL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	2,819,243	35,931
	Addition during the year	1,853,246	2,783,312
		4,672,489	2,819,243
	Less: Payment during the year	4,636,558	-
	Balance as at 30th June, 2021	35,931	2,819,243
23.6	<u>KGDCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	1,786,141	1,786,141
	Addition during the year	-	-
		1,786,141	1,786,141
	Less: Payment during the year	-	-
	Balance as at 30th June, 2021	1,786,141	1,786,141
23.7	<u>GTCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	1,777,657	115,525
	Addition during the year	1,181,924	2,740,732
		2,959,581	2,856,258
	Less: Payment during the year	3,280,441	1,078,601
	Balance as at 30th June, 2021	(320,860)	1,777,657
23.8	<u>BCMCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	1,371,211	-
	Addition during the year	97,887	1,421,090
		1,469,098	1,421,090
	Less: Payment during the year	1,467,752	49,879
	Balance as at 30th June, 2021	1,346	1,371,211
23.9	<u>MGMCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	158,839	-
	Addition during the year	4,983,973	2,916,946
		5,142,812	2,916,946
	Less: Payment during the year	1,174,557	2,758,107
	Balance as at 30th June, 2021	3,968,255	158,839
23.10	<u>BGDCL Current A/C.</u>		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>30.06.2021</u>	<u>30.06.2020</u>
	Opening balance	4,537,324	2,843,238
	Addition during the year	1,022,028	1,694,086
		5,559,352	4,537,324
	Less: Payment during the year	59,320	-
	Balance as at 30th June, 2021	5,500,032	4,537,324



23.11 BAPEX Current A/C.

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	-	-
Addition during the year	30,807	-
	<u>30,807</u>	<u>-</u>
Less: Payment during the year	30,807	-
Balance as at 30th June, 2021	<u><u>-</u></u>	<u><u>-</u></u>

23.12 RPGCL Current A/C.

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	-	-
Addition during the year	-	-
	<u>-</u>	<u>-</u>
Less: Payment during the year	46,114	-
Balance as at 30th June, 2021	<u><u>(46,114)</u></u>	<u><u>-</u></u>

23.13 SGFL Current A/C.

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	-	-
Addition during the year	-	-
	<u>-</u>	<u>-</u>
Less: Payment during the year	366,934	-
Balance as at 30th June, 2021	<u><u>(366,934)</u></u>	<u><u>-</u></u>

24. Beneficiarys' profit participation fund (BPPF) and BPPWF payable

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	48,489,144	35,190,044
Add: Payable for the year	44,764,866	42,372,873
	<u>93,254,010</u>	<u>77,562,917</u>
Less: Payment during the year	38,135,586	29,073,773
Balance as at 30th June, 2021	<u><u>55,118,424</u></u>	<u><u>48,489,144</u></u>

The Company makes a regular allocation of 5% on profit before tax to this fund and payment is made to the workers as per provision of Bangladesh Labor Law (amended) 2013 Chapter-15 and workers' Profit Participation Act (amended) 2013.

24.1 Break-up of Beneficiarys' Profit Participation Fund

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
WPPF	35,811,892	33,898,298
Welfare Fund	4,476,487	4,237,288
WWFF for 2020-21	4,476,487	-
WWFF for 2019-20	4,237,288	4,237,288
WWFF for 2018-19	3,230,419	3,230,419
WWFF for 2013-18	2,885,851	2,885,851
Balance as at 30th June, 2021	<u><u>55,118,424</u></u>	<u><u>48,489,144</u></u>

25. Provision for Corporate Tax

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	649,426,820	387,774,331
Add: Provision for the year	255,159,737	261,652,489
	<u>904,586,557</u>	<u>649,426,820</u>
Less: Payment during the year	-	-
Balance as at 30th June, 2021	<u><u>904,586,557</u></u>	<u><u>649,426,820</u></u>

Computation of total taxable income and tax liability during the year is given in **Annexure- C**.



26. **Creditor and Accruals**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Security & earnest money - Contractors/suppliers	1,300,315.00	1,300,315
Contractors retention money	83,036.00	194,148
IT deducted at sources from contractors & suppliers	-	(476,596)
VAT deducted at sources from contractors & suppliers (Natan Biddut)	-	42,741
IT deducted at sources from contractors & suppliers (Natan Biddut)	-	24,358
Creditors for goods, services & works	3,736.00	94,003,736
Provision for expenses	28,765,512.00	13,166,501
Interest payable-Local loan	-	277,774
Employee Income Tax payable	(334.00)	-
Deposit from customers for work	7,108,572.00	7,108,572
Deduction For Revenue Stamp	-	-
Balance as at 30th June, 2021	<u>37,260,837</u>	<u>115,641,549</u>

The above balance represents security/earnest/retention money payable to contractors/suppliers and other accruals & provision for trade creditors for goods, services & other finance.

27. **Liability For Interest payable of SWRGDN Project**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Interest on ADB Loan	111,209,175	121,319,100
Interest on GOB Loan	29,834,400	29,834,400
Interest on Petrobangla Loan	-	-
Balance as at 30th June, 2021	<u>141,043,575</u>	<u>151,153,500</u>

28. **Deposit from Nutan Bidyut**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>30.06.2021</u>	<u>Amount (Tk.)</u> <u>30.06.2020</u>
Opening balance	663,620,985	29,795,547
Fund Received during the year	-	684,513,982
Interest on Deposit	-	-
	<u>663,620,985</u>	<u>714,309,529</u>
Less: Payment during the year	232,139,709	50,688,544
Balance as at 30th June, 2021	<u>431,481,276</u>	<u>663,620,985</u>

29. **Revenue**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>2020-2021</u>	<u>Amount (Tk.)</u> <u>2019-2020</u>
Gas Sales Revenue (Note: 29.1)	4,434,762,841	4,423,439,184
Other Operational Income (Note: 29.2)	574,821,100	467,081,156
	<u>5,009,583,941</u>	<u>4,890,520,340</u>

29.1 **Gas sales revenue**

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>2020-2021</u>	<u>Amount (Tk.)</u> <u>2019-2020</u>
Power	4,122,875,547	4,156,069,431
Industrial	139,736,764	114,994,872
Captive	93,445,169	76,140,807
Commercial (Hotel & Resturant)	790,308	862,807
Commercial (SME)	-	520,666
Domestic	77,915,053	74,850,601
	<u>4,434,762,841</u>	<u>4,423,439,184</u>

Quantity wise schedule of sales relating to the financial statements for the year ended 30th June 2021 as required under Schedule XI, Part-II of the Companies Act 1994 is given below:



Particulars	2020-2021		2019-2020	
	CM	Amount (Tk)	CM	Amount (Tk)
Power	926,488,885	4,122,875,547	933,948,186	4,156,069,431
Industrial	13,059,508	139,736,764	10,747,183	114,994,872
Captive	6,746,943	93,445,169	5,497,531	76,140,807
Commercial (Hotel & Resturant)	34,360	790,308	37,513	862,807
Commercial (SME)	-	-	30,556	520,666
Domestic	6,183,805	77,915,053	5,779,618	74,850,601
Total	952,513,501	4,434,762,841	956,040,587	4,423,439,184

29.2 Other Operational income

Particulars	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Connection charges	263,984.00	3,081,262.97
Commissioning fees	954,140.00	290,343.00
Disconnection/Re-connection fees	-	-
Late payment penalties	1,170,756.00	619,722.97
Meter rent	878,020.00	1,444,968.00
Demand Charge	182,743,516.00	150,957,227.00
Higher Heating Value (Energy Metering Value)	388,810,684.00	310,687,632.00
	574,821,100.00	467,081,155.94

30. Cost of sales

Particulars		Amount (Tk.)	Amount (Tk.)
		<u>2020-2021</u>	<u>2019-2020</u>
Gas purchase cost	(Note: 30.1)	674,554,765	665,958,965
Gas Transmission Charge	(Note: 30.2)	221,459,224	195,776,665
Gas Development Charge	(Note: 30.3)	167,015,561	164,886,928
Value Added Tax	(Note: 30.4)	571,564,408	564,281,601
Product price of gas	(Note: 30.5)	184,637,466	182,285,042
LNG Charge	(Note: 30.6)	2,150,133,888	2,118,683,006
		3,969,365,312	3,891,872,207

30.1 Gas Purchase Cost (30.1.1+30.1.2+30.1.3)

Particulars	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Power	627,788,644	626,377,916
Industrial	20,949,909	17,064,916
Commercial (Hotel & Resturant)	118,507	128,086
Commercial (SME)	-	77,853
Domestic	11,682,208	11,048,655
Captive	14,015,497	11,261,539
	674,554,765	665,958,965
Adjustment during the year	-	-
	674,554,765	665,958,965

Disclosure as per requirement of Schedule XI, Part II, Para 8 of the Companies Act 1994:

30.1.1 Production Charge (PETROBANGLA)

Particulars	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	50,681,330	914,420,316	50,567,443
Industrial	12,723,905	703,632	10,364,658	573,149
Commercial (Hotel & Resturant)	33,481	1,852	36,188	2,001
Commercial (SME)	-	-	29,686	1,642
Domestic	6,024,862	333,175	5,698,120	315,106
Captive	6,575,415	363,620	5,283,387	292,171
	941,837,437	52,083,609	935,832,355	51,751,512

The above amount represents the Production Charge on gas purchased from BAPEX & BGFCL.



30.1.2 Production Charge (BAPEX)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	393,553,627	247,820,719	452,137,754	284,711,144
Industrial	12,723,905	20,246,277	10,364,358	16,491,767
Commercial (Hotel & Resturant)	33,481	116,655	36,188	126,085
Commercial (SME)	-	-	29,686	76,211
Domestic	6,024,862	11,349,033	5,698,120	10,733,549
Captive	6,575,415	13,651,877	5,283,387	10,969,368
	418,911,290	293,184,561	473,549,493	323,108,124

The above amount represents the Production Charge on gas purchased from BAPEX .

30.1.3 Production Charge (BGFCL)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	522,926,147	329,286,595	462,282,562	291,099,329
Industrial	-	-	-	-
Commercial (Hotel & Restaurant)	-	-	-	-
Commercial (SME)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
	522,926,147	329,286,595	462,282,562	291,099,329

The above amount represents the Production Charge on gas purchased from BGFCL.

30.2 Gas Transmission Charge

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Gas transmission cost	522,926,147	221,459,224	462,282,562	195,776,665
	522,926,147	221,459,224	462,282,562	195,776,665

Gas transmission charge includes charges for gas transmitted through gas pipeline of Gas Transmission Company Ltd.

30.3 Gas Development Fund (GDF)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	155,434,970	914,420,316	155,085,686
Industrial	12,723,905	5,188,808	10,364,358	4,226,585
Commercial (Hotel & Resturant)	33,481	29,346	36,188	31,718
Commercial (SME)	-	-	29,686	19,269
Domestic	6,024,862	2,891,934	5,698,120	2,735,098
Captive	6,575,415	3,470,503	5,283,387	2,788,572
	941,837,437	167,015,561	935,832,055	164,886,928

30.4 Value Added Tax (VAT) (30.4.1+30.4.2)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
	648,125,126	531,924,862	914,420,316	530,729,551
Industrial	9,747,172	17,758,754	10,364,358	14,465,535
Commercial (Hotel & Resturant)	25,910	100,443	36,188	108,563
Commercial (SME)	-	-	29,686	68,653
Domestic	4,510,013	9,901,861	5,698,120	9,364,861
Captive	4,912,335	11,878,488	5,283,387	9,544,438
	667,320,556	571,564,408	935,832,055	564,281,601

30.4.1 Value Added Tax (VAT) (On GDF)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	23,278,587	914,420,316	23,226,276
Industrial	12,723,905	778,703	10,364,358	634,299
Commercial (Hotel & Restaurant)	33,481	4,403	36,188	4,759
Commercial (SME)	-	-	29,686	2,892
Domestic	6,024,862	433,790	5,698,120	410,265
Captive	6,575,415	520,773	5,283,387	418,444
	941,837,437	25,016,256	935,832,055	24,696,935



30.4.2 Value Added Tax (VAT) (Other than GDF)

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	508,646,275	914,420,316	507,503,275
Industrial	12,723,905	16,980,051	10,364,358	13,831,236
Commercial (Hotel & Resturant)	33,481	96,040	36,188	103,804
Commercial (SME)	-	-	29,686	65,761
Domestic	6,024,862	9,468,071	5,698,120	8,954,596
Captive	6,575,415	11,357,715	5,283,387	9,125,994
Total	941,837,437	546,548,152	935,832,055	539,584,666

30.5 Product Price of Gas

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	171,839,959	914,420,316	171,453,809
Industrial	12,723,905	5,732,119	10,364,358	4,669,143
Commercial (Hotel & Resturant)	33,481	32,443	36,188	35,066
Commercial (SME)	-	-	29,686	21,315
Domestic	6,024,862	3,196,190	5,698,120	3,022,853
Captive	6,575,415	3,836,755	5,283,387	3,082,856
Total	941,837,437	184,637,466	935,832,055	182,285,042

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015.

30.6 LNG Charge

<u>Particulars</u>	2020-2021		2019-2020	
	Volume (CM)	Amount (Tk.)	Volume (CM)	Amount (Tk.)
Power	916,479,774	1,974,097,434	914,420,316	1,969,661,361
Industrial	12,723,905	77,946,640	10,364,358	63,492,058
Commercial (Hotel & Resturant)	33,481	466,776	36,188	504,508
Commercial (SME)	-	-	29,686	298,772
Domestic	6,024,862	44,183,326	5,698,120	41,787,165
Captive	6,575,415	53,439,712	5,283,387	42,939,142
Total	941,837,437	2,150,133,888	935,832,055	2,118,683,006

The above amount represents the LNG Charge on gas purchased from BAPEX & BGFLC.

31. General administrative expenses

<u>Particulars</u>		Amount (Tk.)	Amount (Tk.)
		2020-21	2019-2020
Personnel cost	(Note: 31.1)	119,934,211	87,622,748
Professional service	(Note: 31.2)	492,000	851,000
Promotional cost	(Note: 31.3)	3,511,421	2,560,015
Power cost	(Note: 31.4)	609,077	555,303
Communication cost	(Note: 31.5)	787,660	563,425
Transport cost	(Note: 31.6)	10,934,399	11,630,892
Occupancy cost	(Note: 31.7)	12,773,636	13,142,186
Administrative cost	(Note: 31.8)	6,452,059	5,680,181
Miscellaneous cost	(Note: 31.9)	6,435,360	12,208,209
Financial charges	(Note: 31.10)	2,459,267	516,782
Distribution cost	(Note: 31.11)	8,143,864	3,822,960
Depreciation	(Note: 31.12)	36,391,625	34,919,247
Amortisation	(Note: 31.13)	-	288,077
Flactuation (Loss/Gain)	(Note: 31.14)	3,098,136	-
		212,022,715	174,361,026



31.1 Personnel cost

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-21</u>	<u>2019-2020</u>
Officers' salaries (basic)	23,862,285	19,853,710
Incentive Bonus (officer)	1,879,840	3,131,570
Festival Bonus (officers)	3,931,283	3,260,619
Bengali new year allowance-officer	468,966	303,348
Other honorarium	3,570,915	620,850
Charge allowance	148,924	173,124
Entertainment allowance	41,610	32,497
Gas subsidy (officers)	669,192	521,057
Medical allowance-Officer	1,038,510	816,077
Family Medical allowance-officers	327,903	235,000
Servant allowance	87,220	70,300
Washing allowance officers	102,941	80,530
Other allowance	7,854	21,597
Wages of casual labour	37,550,397	31,820,903
Education allowance – officer	154,268	153,933
House rent allowance- Officer	9,885,032	8,155,637
Residential telephone	78,964	53,094
Co's contribution to pension	293,421	599,444
Co's contribution to provident fund	2,050,835	1,949,259
Group insurance premiums	1,983,591	1,619,559
Gratuity officers	14,864,416	375,182
Liveries and uniforms-officer	1,435,630	1,197,687
Lunch subsidy-officer	608,774	430,870
Leave pay	94,569	247,832
LFA-officer	1,852,690	1,675,490
Picnic and Sports expenses	613,400	656,531
Training - Local	1,998,539	1,961,528
Training - Foreign	-	7,500,000
Other Employee welfare & amenities	10,332,242	105,522
	<u>119,934,211</u>	<u>87,622,748</u>

31.2 Professional service

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
External Audit fees	100,000.00	108,500.00
Legal Expenses	125,000.00	742,500.00
Consultancy Fees	267,000.00	-
	<u>492,000.00</u>	<u>851,000.00</u>

31.3 Promotional Cost

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Entertainment- local	2,365,809.00	959,695.00
Advertisement-Promotional	195,400.00	110,000.00
Subscriptions & donations	634,625.00	370,000.00
Other promotional cost	315,587.00	1,120,320.00
	<u>3,511,421.00</u>	<u>2,560,015.00</u>

31.4 Power Cost

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Electricity	602,102	555,303
Gas Cosumption	6,975	-
	<u>609,077</u>	<u>555,303</u>

31.5 Communication Cost

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Telephone Expences	374,662	260,527
Postage expenses	355,082	140,786
Network services	57,916	162,112
	<u>787,660</u>	<u>563,425</u>



31.6	Transport cost		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	POL for own vehicles	3,692,651	3,479,346
	Vehicle insurance	1,381,217	1,351,808
	Vehicle tax & licences	92,256	268,315
	Repair & Maintenance-Vehicles	2,753,503	2,418,097
	Officer Travelling Local	2,999,972	3,952,430
	Transport rent		42,500
	Other vehicle hire	-	7,000
	Handling & carrying-condensate	14,800	111,396
		<u>10,934,399</u>	<u>11,630,892</u>
31.7	Occupancy cost		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	Office Rent	9,728,029	11,098,653
	Soft furnishings	346,366	516,373
	Crockeries and cutleries	197,043	12,394
	Repair & Maintenance office Building	583,187	116,799
	Repair & Maint. office Furnitur & Fixture	13,191	11,469
	Repair & Maint. Office equipment	1,276,332	479,328
	Electrical & Electronic Consumables	591,726	699,963
	Water & Sewerage	16,062	8,663
	Office cleaning	21,700	198,544
		<u>12,773,636</u>	<u>13,142,186</u>
31.8	Administrative cost		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	Office Stationery & Printing	1,064,978	592,068
	Newspaper & Books	132,275	86,879
	Other Office Consumeables	120,429	283,079
	Advertisement-Tenders	717,667	252,798
	Board Expenses	1,730,415	1,468,013
	AGM Expenses	2,387,295	2,698,344
	Annual Report Printing	299,000	299,000
		<u>6,452,059</u>	<u>5,680,181</u>
31.9	Miscellaneous cost		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	Land & land development tax	311,853	315,359
	BERC License fee/application fee	2,209,962	1,486,894
	VAT Expenses	1,546,714	1,330,435
	Revenue Stamp Charge	222,760	195,578
	Recrutment Expenses	1,696,075	8,564,069
	Miscellaneous	447,996	315,874
		<u>6,435,360</u>	<u>12,208,209</u>
31.10	Financial Charges		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	Bank Charge	2,459,267	516,782
		<u>2,459,267</u>	<u>516,782</u>
31.11	Distribution cost		
	<u>Particulars</u>	<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
		<u>2020-2021</u>	<u>2019-2020</u>
	R & M- CGS, TBS and DRS	269,032	263,303
	R & M- regulating & metering stations	25,200	4,300
	R & M Machinery, Equipment & Tools	7,824,732	1,783,759
	Store Expenses	24,900	1,771,598
		<u>8,143,864</u>	<u>3,822,960</u>



31.12 **Depreciation Charges:** Tk. 36,391,625.00 (As Per Schedule -A)

31.13 **Amortisation Charges:** Tk. 0.00

This represents amortisation charges against Preliminary expenses as per approval of SGCL Board.

31.14 **Flactuation Loss/Gain:**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Flactuation Loss for foreign Loan	3,098,136	-
	<u>3,098,136</u>	<u>-</u>

32 **Financial expense**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Loan interest-Petrobangla loan	2,050,787	2,835,779
Loan interest-GOB loan	29,834,400	29,834,400
Loan interest-ADB loan	111,209,175	121,319,100
	<u>143,094,362</u>	<u>153,989,279</u>

33 **Investment Income**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Interest income on bank deposits (FDR)	109,892,179	40,818,108
	<u>109,892,179</u>	<u>40,818,108</u>

34 **Financial income**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Interest income on bank deposits (SND)	73,798,563	123,908,638
Interest income on House Building Loan	620,886	-
	<u>74,419,449</u>	<u>123,908,638</u>

35 **Other Non-Operating Income**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Sale of bill books & application forms	8,900	132,600
Income from consultancy services	7,904,065	7,903,400
Sale of tender document	94,000	-
Enlistment and renewal fees	27,400	275,600
Other rental income	728,980	8,420
Recovery against transport use	46,868	44,040
Recruitment Application Fees	-	4,068,450
Other penalties & fine received	-	370
Other Income	17,073,928	-
	<u>25,884,141</u>	<u>12,432,880</u>

36 **Beneficiary's Participation In Profit**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Beneficiary's profit participation fund Comprises:		
BPPF	35,811,893	33,898,298
Welfare Fund	4,476,487	4,237,287
WWFF	4,476,487	4,237,287
	<u>44,764,867</u>	<u>42,372,872</u>

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.

37 **Income Tax Expense**

<u>Particulars</u>	Amount (Tk.)	Amount (Tk.)
	<u>2020-2021</u>	<u>2019-2020</u>
Provision for income tax during the year	255,159,737	261,652,489
	<u>255,159,737</u>	<u>261,652,489</u>

Computation of total taxable income and tax liability during the year is given in Annexure- C.

Provision for Corporate Tax has been calculated @ 30% on net profit earned during the year.



38 Prior Year Adjustment

<u>Particulars</u>	<u>Amount (Tk.)</u> <u>2020-2021</u>	<u>Amount (Tk.)</u> <u>2019-2020</u>
BAPEX margin	-	421,148
Deficit wellhead margin for BAPEX	-	350,956
Disputed Sales	-	2,334,588
	-	3,106,693

Bapex Margin and Deficit Wellhead Margin for BAPEX was over stated during May 2017 to July 2017 and April 2018 to June 2018. Disputed sales are for the Financial Year 2012-2013 and 2013-2014 of Venture Energy Pack (34.5 MW) Ltd.

39 GENERAL:

39.1 Capital Expenditure Commitment

There were no capital expenditures contracted or committed as on 30 June 2021.

39.2 Claims not Acknowledged

There is no claim against the Company not acknowledged as debt as on 30 June 2021.

39.3 Credit Facilities not Availed

There is no credit facilities available to the Company but not availed of as on 30 June 2021 under any contract, other than trade credit available in the ordinary course of business.

39.4 Commission, Brokerage or Discount Against Sales

No commission, brokerage or discount was incurred or paid by the Company against sale during the period from 01 July 2020 to 30 June 2021.

39.5 Management Responsibility of the Financial Statements

The Company Management takes the responsibility for the preparation and fair presentation of these financial statements.

39.6 Rearrangement/Reclassified/Re-statement of Last Year Figures

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or re-stated whenever considered necessary to conform to current year presentation.

39.7 All shares have been fully called and paid up.

39.8 Auditors are paid only statutory audit fees.

39.9 No foreign exchange was remitted to the relevant shareholders during the period under audit.

39.10 No amount of money was expended by the company for re-compensating any members of the Board for special service rendered.

39.11 There was no bank guarantee issued by the company on behalf of Directors.

39.12 Figures in the financial Statements have been rounded off to the nearest taka.



Annexure - A

SUNDARBAN GAS COMPANY LTD.
(A Company of Petrobangla)
Abir Tower, 218 M. A. Bari Sarak, Sonadanga, Khulna-9100

Schedule of Property, plant and equipment
As at 30th June, 2021

SL.No	Name of Assets	Balance as on 30.06.2020	Adjustment during the year	Cost			Rate of Depreciation	Depreciation				Written down value 30.06.2021	
				Project portion	Company portion	Total		Balance as on 30.06.2020	Adjustment during the year	Charged during the year	Balance as on 30.06.2021		
1	2	3	4	5	6	7	8=3+4+7	9	10	11	12	13=10+11+12	14=8-13
01.	Freehold Land	131,366,379.00	(94,000,000.00)	-	-	-	37,366,379.00	Nil	-	-	-	-	37,366,379.00
02.	Freehold concrete/brick structures	10,206,858.64	-	-	-	-	10,206,858.64	2.50%	1,374,444.00	-	255,171.00	1,629,615.00	8,577,243.64
03.	Sheds and temporary structures	2,552,274.00	-	-	-	-	2,552,274.00	10.00%	1,296,247.00	-	255,227.00	1,551,474.00	1,000,800.00
04.	Walls and storeyards	5,811,571.00	-	-	-	-	5,811,571.00	5.00%	2,034,051.00	-	290,579.00	2,324,630.00	3,486,941.00
05.	Other construction	2,675,854.00	-	49,576.00	-	49,576.00	2,725,430.00	2.50%	118,303.00	-	67,481.00	185,784.00	2,539,646.00
06.	Furniture & Fixture	7,800,445.00	-	856,784.00	-	856,784.00	8,657,229.00	10.00%	2,562,350.00	-	817,557.00	3,379,907.00	5,277,322.00
07.	Domestic Appliances	79,900.00	-	-	-	-	79,900.00	15.00%	49,122.00	-	11,985.00	61,107.00	18,793.00
08.	Office Equipment	9,450,723.00	-	1,088,213.00	-	1,088,213.00	10,538,936.00	15.00%	2,588,630.00	-	1,503,831.00	4,092,461.00	6,446,475.00
09.	Telecom & Computer	5,248,832.00	-	1,321,673.00	-	1,321,673.00	6,570,505.00	15.00%	2,272,393.00	-	879,663.00	3,152,056.00	3,418,449.00
10.	Transmission lines	113,291,614.00	-	-	-	-	113,291,614.00	3.33%	26,408,275.00	-	3,772,611.00	30,180,886.00	83,110,728.00
11.	Distribution lines	262,972,580.68	-	-	-	-	262,972,580.68	5.00%	62,599,796.00	-	13,148,629.00	75,748,425.00	187,224,155.68
12.	Transmission and distribution plant	4,491,108.00	-	-	-	-	4,491,108.00	5.00%	898,221.00	-	224,555.00	1,122,776.00	3,368,332.00
13.	Consumer metering station	723,446.71	-	-	-	-	723,446.71	10.00%	271,293.00	-	72,345.00	343,638.00	379,808.71
14.	Tubewells and ponds	65,537.00	-	-	-	-	65,537.00	10.00%	45,876.00	-	6,554.00	52,430.00	13,107.00
15.	Water pumps	7,095.00	-	-	-	-	7,095.00	20.00%	7,095.00	-	-	7,095.00	-
16.	Light Vehicle	75,603,238.00	-	-	-	-	75,603,238.00	20.00%	60,517,801.00	-	15,085,437.00	75,603,238.00	-
Total		632,347,456.00	(94,000,000.00)		3,316,246.00	3,316,246.00	541,663,702.00		163,043,897.00		36,391,625.00	199,435,522.00	342,228,180.00



(A Company of Petrobangla)
Abir Tower, 218 M.A. Bari Sarak, Sonadanga, Khulna-9100
Annexure - B

Statement of Capital Work in progress
For the year ended 30th June, 2021

S/N	Name of Assets	Balance as on 30.06.2020			Addition/Adjustment during 2020-2021			Transferred to Company during 2020-2021			As on 30.06.2021		
		SWGDNP (Khulna)	Own & Others Company (PB)	Total	SWGDNP (Khulna)	ECGDNB & NNB (Bhola)	Total	Own Company	Others Company (PB)	Total	SWGDNP (Khulna)	Own & Others Company (PB)	Total
		3	4	5=3+4	6	7	8=6+7	9	10	11=9+10	12=3+6-9	13=4+10	14=12+13
1	Route Survey	2,860,050.00	-	2,860,050.00	-	-	-	-	-	-	2,860,050.00	-	2,860,050.00
2	Furniture & Fixture - Project	1,103,337.00	-	1,103,337.00	-	-	-	-	-	-	1,103,337.00	-	1,103,337.00
3	Domestic Appliances - Project	26,500.00	-	26,500.00	-	-	-	-	-	-	26,500.00	-	26,500.00
4	Office Equipment - Project	70,616.00	-	70,616.00	-	-	-	-	-	-	70,616.00	-	70,616.00
5	Telecom & Computer - Project	677,640.00	-	677,640.00	-	-	-	-	-	-	677,640.00	-	677,640.00
6	Light Vehicle - Project	-	-	-	-	-	-	-	-	-	-	-	-
7	Non-capitalised projects furniture & fittings	212,252.00	-	212,252.00	-	-	-	-	-	-	212,252.00	-	212,252.00
8	Non-capitalised projects Equi. & Appli.	60,096.00	-	60,096.00	-	-	-	-	-	-	60,096.00	-	60,096.00
9	Non-capitalised projects Com & Tel Equi.	60,357.00	-	60,357.00	-	-	-	-	-	-	60,357.00	-	60,357.00
10	Consultancy services	2,834,390.00	-	2,834,390.00	-	-	-	-	-	-	2,834,390.00	-	2,834,390.00
11	Pre-shipment Inspection	1,966,431.00	-	1,966,431.00	-	-	-	-	-	-	1,966,431.00	-	1,966,431.00
12	Land acquisition	55,302,694.34	-	55,302,694.34	-	-	-	-	-	-	55,302,694.34	-	55,302,694.34
13	Road cutting compensation	-	-	-	-	-	-	-	-	-	-	-	-
14	Rupsha River Crossing/ Pipeline Construction	135,295,008.78	-	135,295,008.78	-	-	-	-	-	-	135,295,008.78	-	135,295,008.78
15	Pipeline	2,470,802,466.20	(1,089,927,408.83)	1,380,875,057.37	-	-	-	(452,071.00)	644,720,838.28	644,268,767.28	2,471,254,537.20	(1,734,648,247.11)	736,606,290.09
16	Salaries & allowance	34,209,282.51	-	34,209,282.51	-	-	-	-	-	-	34,209,282.51	-	34,209,282.51
17	Fuel	2,644,843.00	-	2,644,843.00	-	-	-	-	-	-	2,644,843.00	-	2,644,843.00
18	Uniform & liveries	314,237.00	-	314,237.00	-	-	-	-	-	-	314,237.00	-	314,237.00
19	Office supplies	997,222.00	-	997,222.00	-	-	-	-	-	-	997,222.00	-	997,222.00
20	Communication	481,952.00	-	481,952.00	-	-	-	-	-	-	481,952.00	-	481,952.00
21	Travelling	3,326,852.00	-	3,326,852.00	-	-	-	-	-	-	3,326,852.00	-	3,326,852.00
22	Repair & Maint - Vehicles	467,715.00	-	467,715.00	-	-	-	-	-	-	467,715.00	-	467,715.00
23	Repair & Maint -Others	452,565.00	-	452,565.00	-	-	-	-	-	-	452,565.00	-	452,565.00
24	Training-Local currency	76,625.00	-	76,625.00	-	-	-	-	-	-	76,625.00	-	76,625.00
25	Other cost including utilities	822,082.00	-	822,082.00	-	-	-	-	-	-	822,082.00	-	822,082.00
26	Entertainment	771,068.75	-	771,068.75	-	-	-	-	-	-	771,068.75	-	771,068.75
27	Environmental Clearance Fee	150,000.00	-	150,000.00	-	-	-	-	-	-	150,000.00	-	150,000.00
28	Honorarium	713,113.00	-	713,113.00	-	-	-	-	-	-	713,113.00	-	713,113.00
29	Freight and Transport	35,108,669.00	-	35,108,669.00	-	-	-	-	-	-	35,108,669.00	-	35,108,669.00
30	Registration fee	160,820.00	-	160,820.00	-	-	-	-	-	-	160,820.00	-	160,820.00
31	Bank & Insurance charges	2,303,853.55	-	2,303,853.55	-	-	-	-	-	-	2,303,853.55	-	2,303,853.55
32	Legal Expenses	15,650.00	-	15,650.00	-	-	-	-	-	-	15,650.00	-	15,650.00
33	Advertisement	1,168,319.00	-	1,168,319.00	-	-	-	-	-	-	1,168,319.00	-	1,168,319.00
34	Daily Labour	12,795,586.00	-	12,795,586.00	-	-	-	-	-	-	12,795,586.00	-	12,795,586.00
35	Office Rent	14,129,437.00	-	14,129,437.00	-	-	-	-	-	-	14,129,437.00	-	14,129,437.00
36	Tax & Fee	985,572.00	-	985,572.00	-	-	-	-	-	-	985,572.00	-	985,572.00
37	Land and C&F agent commissions	25,471,961.01	-	25,471,961.01	-	-	-	-	-	-	25,471,961.01	-	25,471,961.01
38	Misc. Exp.	700,929.00	-	700,929.00	-	-	-	-	-	-	700,929.00	-	700,929.00
39	CD and VAT	1,097,584,013.97	-	1,097,584,013.97	-	-	-	-	-	-	1,097,584,013.97	-	1,097,584,013.97
40	Depreciation of project assets	15,960,557.00	-	15,960,557.00	-	-	-	-	-	-	15,960,557.00	-	15,960,557.00
41	Interest Exp. during the project period	996,012,000.00	-	996,012,000.00	-	-	-	-	-	-	996,012,000.00	-	996,012,000.00
	Total	4,919,006,763.11	(1,089,927,408.83)	3,829,169,354.28	-	-	-	(452,071.00)	644,720,838.28	644,268,767.28	4,919,548,834.11	(1,734,648,247.11)	3,184,900,587.00



Annexure-C

Sundarban Gas Company Limited
Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna

Statement showing Computation of Total Taxable Income & Tax Liability

Income Year: 2020-2021
Assessment Year: 2021-2022

Particulars	Amount in Taka
Net profit before Tax (as per accounts)	850,532,455
Less: Capital Gain	-
Add: WPPF For Capital Gain	-
Actual Net Profit	850,532,455
Add: Provision for Bad & Doubtful debts	-
Total Taxable Income	850,532,455
Tax Payable @ 30.0%	255,159,737
Add: Capital Gain Tax @ 15%	-
Tax Payable (Current Tax)	255,159,737



SUNDARBAN GAS COMPANY LIMITED
(A Company of Petrobangla)
Abir Tower, 218 M. A. Bari Sarak, Khulna - 9100

Annexure-D

BUDGET VARIANCE
FOR THE YEAR ENDED 30th JUNE, 2021

(Amount in Taka)

Sl. No.	Account description	Budget 2020-2021	Actual 2020-2021	Budget variance
A. Revenue Income :				
1	Gas Sales (MMCM)	888.75	952.51	(63.76)
2	Gas Sales (Taka)	4,158,533,000.00	4,434,762,841.00	(276,229,841.00)
3	Purchase cost	3,781,602,300.00	3,969,365,312.00	(187,763,012.00)
4	Net Sales revenue (2-3)	376,930,700.00	465,397,529.00	(88,466,829.00)
5	Other operational income	386,831,000.00	574,821,100.00	(187,990,100.00)
6	Non-operational & interest income	117,993,000.00	210,195,769.00	(92,202,769.00)
	Total Income (4+5+6)	881,754,700.00	1,250,414,398.00	(368,659,698.00)
B. Revenue Expenditure :				
1	Officers' salaries (basic)	29,600,000.00	23,862,285.00	5,737,715.00
2	Staff Salary	-	-	-
3	Labor Expenses	-	-	-
4	Total Salary (1+2+3)	29,600,000.00	23,862,285.00	5,737,715.00
5	Bengali new year allowance-officer	800,000.00	468,966.00	331,034.00
6	House rent allowance- Officer	13,000,000.00	9,885,032.00	3,114,968.00
7	Education allowance – officer	800,000.00	154,268.00	645,732.00
8	Medical allowance-Officer	1,500,000.00	1,366,413.00	133,587.00
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	50,000.00	-	50,000.00
11	Festival Bonus (officers)	6,300,000.00	3,931,283.00	2,368,717.00
12	Incentive Bonus (officer)	6,300,000.00	1,879,840.00	4,420,160.00
13	Transport Allowance	200,000.00	-	200,000.00
14	Overtime Allowance	-	-	-
15	Liveries and uniforms-officer	1,800,000.00	1,435,630.00	364,370.00
16	Washing allowance officers	200,000.00	102,941.00	97,059.00
17	Welfare & amenities	11,400,000.00	10,945,642.00	454,358.00
18	Leave pay	800,000.00	94,569.00	705,431.00
19	Gratuity officers	27,000,000.00	14,864,416.00	12,135,584.00
20	Co's contribution to pension	1,600,000.00	293,421.00	1,306,579.00
21	LFA-officer	2,500,000.00	1,852,690.00	647,310.00
22	Staff Entertainment	-	-	-
23	Lunch subsidy-officer	1,000,000.00	608,774.00	391,226.00
24	Group insurance premiums	2,000,000.00	1,983,591.00	16,409.00
25	Co's contribution to provident fund	3,000,000.00	2,050,835.00	949,165.00
26	Gas subsidy (officers)	1,000,000.00	669,192.00	330,808.00
27	Shifting Allowance	-	-	-
28	Other honorarium	5,000,000.00	3,570,915.00	1,429,085.00
29	Staff Income Tax	-	-	-
30	Staff Compensation	-	-	-
31	Other Expense	2,900,000.00	2,467,033.00	432,967.00
32	Total (5 to 31) =	89,150,000.00	58,625,451.00	30,524,549.00
33	Grand Total (4 + 32) =	118,750,000.00	82,487,736.00	36,262,264.00



34	Office Stationery & Printing	1,500,000.00	1,363,978.00	136,022.00
35	Postage expenses	800,000.00	787,660.00	12,340.00
36	Electricity	1,100,000.00	618,164.00	481,836.00
37	Electrical Equipments	800,000.00	591,726.00	208,274.00
38	Officer Travelling Local	3,000,000.00	2,999,972.00	28.00
39	Office Rent	15,000,000.00	9,728,029.00	5,271,971.00
40	Other entertainment- local	2,500,000.00	2,365,809.00	134,191.00
41	Training - Local	2,000,000.00	1,998,539.00	1,461.00
42	Training - Foreign	-	-	-
43	Legal Expenses	2,000,000.00	125000	1,875,000.00
44	Consultancy Fees	500,000.00	267000	233,000.00
45	Insurance Expenses	1,600,000.00	1,381,217.00	218,783.00
46	Director fees/Board Meeting	2,000,000.00	1,730,415.00	269,585.00
47	Audit Expenses	150,000.00	100,000.00	50,000.00
48	Bank Charge	900,000.00	2,459,267.00	(1,559,267.00)
49	Newspaper & Books	300,000.00	132,275.00	167,725.00
50	Corporation Overhead	-	-	-
51	Rates & taxes	5,000,000.00	4,383,545.00	616,455.00
52	POL for own vehicles	3,700,000.00	3,692,651.00	7,349.00
53	Handling & carrying-condensate	200,000.00	14,800.00	185,200.00
54	Transport rent	100,000.00	-	100,000.00
55	Repair & Maintenance-Vehicles	3,000,000.00	2,753,503.00	246,497.00
56	Repair & Maintenance-Plant & machinery	20,000,000.00	8,118,964.00	11,881,036.00
57	Repair & Maintenance office Building	2,700,000.00	604,887.00	2,095,113.00
58	Repair & Maint. Office equipment & others	1,800,000.00	1,409,952.00	390,048.00
59	Subscription & Donation	800,000.00	634,625.00	165,375.00
60	Advertisement	1,200,000.00	913,067.00	286,933.00
61	Crockeries and cutleries	200,000.00	197,043.00	2,957.00
62	Depreciation Charges	40,740,000.00	36,391,625.00	4,348,375.00
63	Amortization Charges	-	-	-
64	Internal Gas Use	100,000.00	6,975.00	93,025.00
65	Soft furnishings	500,000.00	346,366.00	153,634.00
66	Entertainment allowance	100,000.00	41,610.00	58,390.00
67	Store Expenses	1,000,000.00	24,900.00	975,100.00
68	Wages of casual labour	40,500,000.00	37,550,397.00	2,949,603.00
69	Security Expenses	-	-	-
70	School Maintenance Cost	-	-	-
71	Other Expenses	4,900,000.00	2,702,882.00	2,197,118.00
72	Total (34 to 71) =	160,690,000.00	126,436,843.00	34,253,157.00
73	Grand Total (B) (33 + 72) =	279,440,000.00	208,924,579.00	70,515,421.00
	Interest Expenses from Loan	153,989,279.00	143,094,362.00	10,894,917.00

C. Capital Expenditure :

1	Land Infrastructure	22,900,000.00	-	22,900,000.00
2	Other construction	9,300,000.00	49,576.00	9,250,424.00
3	Furniture & Fixture	2,500,000.00	856,754.00	1,643,246.00
4	Domestic Appliances	-	-	-
5	Office Equipment	1,500,000.00	1,088,213.00	411,787.00
6	Telecom & Computer	3,500,000.00	1,321,673.00	2,178,327.00
7	Distribution lines	-	-	-
8	Machinery / Spares	6,500,000.00	-	6,500,000.00
9	Consumer metering station	-	-	-
10	Light Vehicle	-	-	-
11	Other Assets	2,000,000.00	-	2,000,000.00
	Total	48,200,000.00	3,316,216.00	44,883,784.00
12	Loan & Advance	15,400,000.00	11,000,000.00	4,400,000.00
	Total (C) :	63,600,000.00	14,316,216.00	49,283,784.00
	Grand Total (B+C) :	497,029,279.00	366,335,157.00	130,694,122.00

Sundarban Gas Company Limited
(A Company of Petrobangla)
Abir Tower, 218 M. A. Bari Sarak, Khulna - 9100

Annexure-E

Key Performance Indicator (KPI)
For the Financial Year 2020-2021

Sl. No.	Particulars	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	Standard Ratio	
		Taka (in lac)	Ratio	Ratio	Ratio	Ratio		
A	<u>Liquidity Ratio</u>							
1	Current Ratio :							
	Current Assets	35572.81	1.04:1	1.10:1	1.86 : 1	1.40 : 1	2 : 1	
	Current Liabilities	34022.92						
2	Quick Ratio :							
	Quick Assets	35364.82	1.03:1	1.09:1	1.85 : 1	1.37 : 1	1 : 1	
	Current Liabilities	34022.92						
3	Receivable Turnover :							
	Outstanding Accounts Receivable	11440.85	3.30 Months	2.62 Months	1.16 month	3.20 months	3 months	
	Average Monthly Sales	4927.51						
B	<u>Profitability Ratio :</u>							
1	Return on Total Sales Revenue :							
	Net Profit before Tax X 100	850532	19.18%	18.20%	19.30%	13.49%	10% - 20%	
	Total Sales Revenue	44348						
2	Return on Capital Employed							
	Net Profit before Tax X 100	850532	7.98%	12.16%	10.51%	7.31%	10%	
	Capital Employed	106590						
3	Return on Average Net Fixed Assets							
	Net Profit before Tax X 100	850532	209.61%	186.65%	154.55%	85.44%	12%	
	Average Net Fixed Assets	4057.66						
C	<u>Solvency Ratio :</u>							
1	Debt-Equity Ratio		48.62:19.46	73.38:24.15	80.25 : 19.75	80.37 : 18.81	85.26 : 14.74	60 : 40
	Debt :							
	Long term Borrowing	51828	48.62%	73.38%	80.25%	80.37%	85.26%	
	Total Capital Employed	106590						
	Equity :							
	Capital and Reserve	20740	19.46%	24.15%	19.75%	18.81%	14.74%	
	Total Capital Employed	106590						

